

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The _____ will hold a public meeting at _____ in _____

_____. **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information

Comparison of Proposed Rates with Last Year's Rates

	<u>M</u> <u>& O</u>	<u>I</u> <u>& S</u>	<u>F.</u> * <u>T</u>	<u>L</u> <u>R</u> <u>P</u> <u>S.</u>	<u>S</u> <u>R</u> <u>P</u> <u>S.</u>
Last Year's Rate	\$	\$	\$	\$	\$
R M S L M & O R & P D S	\$	\$	\$	\$	\$
Proposed Rate	\$	\$	\$	\$	\$

The Interest Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>L</u> <u>Y</u>	<u>T</u> <u>Y</u>
Average Market Value of Residences	\$	\$
Average Taxable Value of Residences	\$	\$
Last Year's Rate Versus Proposed Rate per \$ 00 Value	\$	\$
Taxes Due on Average Residence	\$	\$
Increase (Decrease) in Taxes		\$

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first
